

**OVERSIGHT BOARD
RESOLUTION NO. OB-2013-3**

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY TO THE FORMER MURRIETA REDEVELOPMENT AGENCY OF THE CITY OF MURRIETA, CALIFORNIA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 13/14A FOR THE PERIOD JULY 1, 2013 THROUGH DECEMBER 31, 2013

WHEREAS, on February 1, 2012, in accordance with the provisions of California Health and Safety Code ("Code") section 341729(a)(1) the Murrieta Redevelopment Agency ("Agency") was dissolved; and

WHEREAS, the Oversight Board to the Successor Agency of the former Murrieta Redevelopment Agency (Successor Agency) has been appointed pursuant to the provisions of Health and Safety Code Section 34179; and

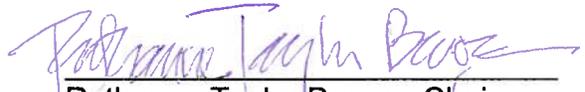
WHEREAS, Health and Safety Code Sections 34177(l)(2)(B) and 34180(g) require the approval of the Recognized obligation Payment Schedule by the Oversight Board; and

WHEREAS, Health and Safety Code Section 34177.3(b) allows successor agencies to create enforceable obligations to conduct the work of winding down the redevelopment agency;

NOW THEREFORE BE IT RESOLVED, by the Oversight Board as follows:

1. The Oversight Board finds and determines that the foregoing recitals are true and correct.
2. The Oversight Board is hereby approving the ROPS 13/14A for the period of July 1, 2013 through December 31, 2013.

PASSED, APPROVED AND ADOPTED this 28th day of February, 2013.



Ruthanne Taylor Berger, Chair

ATTEST:



Lorie Abeles, Secretary

Lorie Abeles, Secretary

I, Lorie Abeles, Secretary to the Oversight Board, do hereby certify under penalty of perjury that the foregoing Resolution was duly adopted at a regular meeting of the Oversight Board on the 28th day of February, 2012, by the following roll call vote:

AYES: Canfield, Dudley, Johnson, Shobert and Taylor Berger

NOES: None

ABSENT: Kelley, Schultz

ABSTAIN: None


Lorie Abeles, Secretary

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **MURRIETA (RIVERSIDE)**

Outstanding Debt or Obligation

Total

Total Outstanding Debt or Obligation	\$87,401,390
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Current Period Outstanding Debt or Obligation

Six-Month Total

A Available Revenues Other Than Anticipated RPTTF Funding	\$621,477
B Enforceable Obligations Funded with RPTTF	\$2,355,949
C Administrative Allowance Funded with RPTTF	\$125,000
D Total RPTTF Funded (B + C = D)	\$2,480,949
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$3,102,426
F Enter Total Six-Month Anticipated RPTTF Funding	\$3,375,704
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$894,755

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF <i>(lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	\$3,346,903
I Enter Actual Obligations Paid with RPTTF	\$2,330,692
J Enter Actual Administrative Expenses Paid with RPTTF	\$125,000
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$891,211
L Adjustment to RPTTF (D - K = L)	\$1,589,738

Certification of Oversight Board Chairman:

Pursuant to Section 34177(m) of the Health and Safety code,

I hereby certify that the above is a true and accurate Recognized

Obligation Payment Schedule for the above named agency.

Ruthanne Taylor Berger

Chairperson

Name

Title

/s/

Signature

February 28, 2013

Date

MURRIETA (RIVERSIDE)
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A)
 July 1, 2013 through December 31, 2013

Oversight Board Approval Date: 2/28/2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source					Six-Month Total
									Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	
1	2002 Tax Allocation Bonds	8/1/2002	8/1/2032	Union Bank	Debt Service Payments	Murrieta RDA	\$87,401,389	\$4,283,526	\$97,033	\$524,444	\$125,000	\$2,355,949	\$0	\$3,102,425
2	2002 Tax Allocation Bonds-housing	8/1/2002	8/1/2032	Union Bank	Debt Service Payments	Murrieta RDA	12,019,402	603,910	0	0	0	420,782	0	420,782
3	2002 Tax Allocation Bond Admin Fees	8/1/2002	8/1/2032	Union Bank	Fiscal agent fees, annual continuing disclosure fee	Murrieta RDA	3,004,851	150,978	0	0	0	105,196	0	105,196
4	2005 Tax Allocation Bonds	2/23/2005	8/1/2035	Union Bank	Debt Service Payments	Murrieta RDA	0	5,800	0	0	0	2,900	0	2,900
5	2005 Tax Allocation Bonds-housing	2/23/2005	8/1/2035	Union Bank	Debt Service Payments	Murrieta RDA	10,841,005	473,999	0	0	0	328,111	0	328,111
6	2005 Tax Allocation Bond Admin Fees	2/23/2005	8/1/2035	Union Bank	Fiscal agent fees, annual continuing disclosure fee	Murrieta RDA	6,098,066	266,625	0	0	0	184,563	0	184,563
7	2007 Tax Allocation Bonds	7/12/2007	8/1/2037	Union Bank	Debt Service Payments	Murrieta RDA	0	5,800	0	0	0	4,100	0	4,100
8	2007 Tax Allocation Bond Admin Fees	7/12/2007	8/1/2037	Union Bank	Fiscal agent fees, annual continuing disclosure fee	Murrieta RDA	53,128,561	1,973,856	0	0	0	1,272,756	0	1,272,756
9	City administration			City of Murrieta	Payroll & Operating costs	Murrieta RDA	0	0	0	0	125,000	0	0	125,000
10	Annual Recertifications			City of Murrieta	Cost of monitoring and recertifications of housing units	Murrieta RDA	0	0	0	0	0	0	0	0
11	Monte Vista II	4/6/2010	4/6/2065	Monte Vista Family Housing LLP	Reimbursement for Low/Mod housing proj Exp Via Def Loan	Murrieta RDA	444,444	444,444	0	444,444	0	0	0	444,444
12	Monte Vista II-city Admin	4/9/2010		City of Murrieta	Project management costs	Murrieta RDA	3,225	3,225	0	0	0	3,225	0	3,225
13	Monte Vista II-Legal	4/9/2010		Stutz, Artiano, Shinoff & Holtz	Legal Issues related to Monte Vista II	Murrieta RDA	7,000	7,000	0	0	0	7,000	0	7,000
14	Jackson Ave/Warm Springs #8335	12/4/2007	12/4/2012	RBF Consulting Engineers	Design of bridge and street improvements	Murrieta RDA	30,983	30,983	30,983	0	0	0	0	30,983
15	Jackson Ave/Warm Springs #8335	3/17/2009	3/17/2013	Rick Engineering	Plan Checking	Murrieta RDA	596	596	596	0	0	0	0	596
16	Jackson Ave/Warm Springs #8335	12/4/2007	12/4/2012	City of Murrieta	contract management	Murrieta RDA	3,370	3,370	3,370	0	0	0	0	3,370
17	General Plan Update & Implementation			Stutz, Artiano, Shinoff & Holtz	Implementation of General Plan Update	Murrieta RDA	0	0	0	0	0	0	0	0
18	General Plan Update & Implementation			City of Murrieta	Implementation of General Plan Update Salaries & operating	Murrieta RDA	0	0	0	0	0	0	0	0
19	Town Square Park Enhancements #8419	10/7/2008		David Neault	Project Design	Murrieta RDA	0	0	0	0	0	0	0	0
20	Town Square Park Enhancements #8419	10/7/2008		City of Murrieta	contract management	Murrieta RDA	0	0	0	0	0	0	0	0
21	Meadowlark Lane Improvements #8448	4/21/2009		Albert A Webb	Project Design	Murrieta RDA	82,450	82,450	40,000	0	0	0	0	40,000
22	Meadowlark Lane Improvements #8448	3/17/2009	3/17/2013	Rick Engineering	Plan Checking	Murrieta RDA	964	964	450	0	0	0	0	450
23	Meadowlark Lane Improvements #8448	7/7/2009	6/30/2013	Bureau Veritax	Plan Checking	Murrieta RDA	12,945	12,945	6,500	0	0	0	0	6,500
24	Meadowlark Lane Improvements #8448	3/1/2010		Wallace & Associates	Project management	Murrieta RDA	8,244	8,244	4,000	0	0	0	0	4,000
25	Meadowlark Lane Improvements #8448	3/17/2009		City of Murrieta	contract management	Murrieta RDA	10,688	10,688	5,000	0	0	0	0	5,000
26	Retire Medical Trust	6/1/2009		Cal PERS medical	Contribution towards unfunded post employment retirement health	Murrieta RDA	0	0	0	0	0	0	0	0
27	Retire Medical Trust	6/1/2009		Cal PERS medical	Contribution towards unfunded post employment retirement health-Bal from Jan-June 2012	Murrieta RDA	0	0	0	0	0	0	0	0
28	Employee leave balances			City of Murrieta	Employee leave balance costs-bal from Jan-June 2012	Murrieta RDA	0	0	0	0	0	0	0	0
29	Jan-June 2012 Admin Balance Per DOF			City of Murrieta	Jan-June 2012 Administrative Costs per DOF email - see notes	Murrieta RDA	0	0	0	0	0	0	0	0
30	Madison Ave/Murrieta Hot Springs to Elm St. CIP 8357	4/5/2011		Excel Engineering	Capital Project Contract CIP 8357	Murrieta RDA	159,500	159,500	0	80,000	0	0	0	80,000
31	Madison Ave/Murrieta Hot Springs to Elm St. CIP 8357			City of Murrieta	contract management	Murrieta RDA	6,134	6,134	6,134	0	0	0	0	6,134
32	Madison Ave/Murrieta Hot Springs to Elm St. CIP 8357			City of Murrieta	contract management	Murrieta RDA	1,297,973	0	0	0	0	0	0	0
33	Town Square Park Phase I #8349			City of Murrieta	Capital Project	Murrieta RDA	102,835	0	0	0	0	0	0	0
34	Town Square Park Phase I #8349			City of Murrieta	Construction Management	Murrieta RDA	11,426	0	0	0	0	0	0	0
35	Town Square Park Enhancements #8419			City of Murrieta	Construction Management	Murrieta RDA	40,635	0	0	0	0	0	0	0
36	Town Square Park Restrooms #10008			City of Murrieta	Construction Management	Murrieta RDA	50,877	0	0	0	0	0	0	0
37	Unemployment costs due to RDA Layoffs			Employment Development	Unemployment-Terminated RDA employees	Murrieta RDA	15,000	6,000	0	0	0	3,000	0	3,000
38	Due Diligence Reviews	4/19/2011	12/31/2013	Teaman, Ramirez & Smith	Agreed upon Procedures Due Diligence Reviews	Murrieta RDA	7,394	7,394	0	0	0	7,394	0	7,394
39	Termination Benefits			Former RDA Staff	Medical, Dental, Vision, and Disability Coverages	Murrieta RDA	12,822	12,822	0	0	0	12,822	0	12,822

MURRIETA (RIVERSIDE)
Pursuant to Health and Safety Code section 34186 (a)
PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
					\$0	\$666,667	\$256,895	\$32,571	\$26,605	\$0	\$125,000	\$125,000	\$3,221,903	\$2,330,692	\$0	\$0
1	2002 Tax Allocation Bonds	Union Bank	Debt Service Payments Bonds issued for non housing proj including Bond Administrative Fees	Murrieta RDA									419,483	419,483		
2	2005 Tax Allocation Bonds	Union Bank	Debt Service Payments Bonds issued for non housing proj including Bond Administrative Fees	Murrieta RDA									330,272	327,949		
3	2007 Tax Allocation Bonds	Union Bank	Debt Service Payments Bonds issued for non housing proj including Bond Administrative Fees	Murrieta RDA									1,261,393	1,261,393		
4	2002 Tax Allocation Bonds	Union Bank	Debt Service Payments Bonds issued for housing projects	Murrieta RDA									104,246	104,246		
5	2005 Tax Allocation Bonds	Union Bank	Debt Service Payments Bonds issued for housing projects	Murrieta RDA									184,372	184,372		
6	Annual Recertifications	City of Murrieta	Cost of monitoring and recertification of housing units	Murrieta RDA									20,000	20,000		
7	Monte Vista II	Monte Vista II Fam Housing LLC	Monte Vista II DDA Construction Loan	Murrieta RDA	0	666,667							888,889	0		
8	Monte Vista II	City of Murrieta	Project Management Costs	Murrieta RDA									6,250	6,250		
9	Monte Vista II	Stutz, Artiano, Shinoff & Holtz	Legal Services	Murrieta RDA									7,000	7,000		
10	I-15 Overcrossing at Los Alamos CIP#8311	Ty Lin International	Contracted costs CIP Project #8311	Murrieta RDA			47,409	0								
11	I-15 Overcrossing at Los Alamos CIP#8311	City of Murrieta	Contract management CIP Project #8311	Murrieta RDA			7,827	728								
12	Jackson Ave./Warm Springs Creek Bridge	RBF Consulting Engineers	Contracted costs CIP Project #8335	Murrieta RDA			8,214	23,119								
13	Jackson Ave./Warm Springs Creek Bridge	City of Murrieta	Contract management CIP Project #8335	Murrieta RDA			3,370	3,370								
14	Meadowlark Lane Improvements	Albert A Webb	Contracted cost CIP Project #8448	Murrieta RDA			37,495	2,477								
15	Meadowlark Lane Improvements	Rick Engineering	Contracted cost CIP Project #8448	Murrieta RDA			482	0								
16	Meadowlark Lane Improvements	Bureau Veritas	Contracted cost CIP Project #8448	Murrieta RDA			6,472	0								
17	Meadowlark Lane Improvements	City of Murrieta	Contract management CIP Project #8448	Murrieta RDA			5,898	1,230								
18	General Plan Update-Implementation	Stutz, Artiano, Shinoff & Holtz	Legal Services Fees CIP Project #8451	Murrieta RDA			20,000	53								
19	General Plan Update-Implementation	City of Murrieta	Contract Management CIP Project #8451	Murrieta RDA			11,000	0								
20	General Plan Update-Implementation	City of Murrieta	Implementation Costs CIP Project #8451	Murrieta RDA			101,000	0								
21	Madison Ave./Murrieta Hot Springs to Elm	Excel Engineering	Contracted Costs CIP Project #8357	Murrieta RDA					26,605	0						
22	Madison Ave./Murrieta Hot Springs to Elm	City of Murrieta	Contract management CIP Project #8357	Murrieta RDA			7,728	1,594								
23	Madison Ave./Murrieta Hot Springs to Elm	City of Murrieta	Contract management CIP Project #8357	Murrieta RDA			0	0								
24	City/Agency Administrative Allowance	City of Murrieta	Administrative allowance 7/1/2012 through 12/31/2012	Murrieta RDA							125,000	125,000				

