

**OVERSIGHT BOARD**  
**RESOLUTION NO. OB-2014-3**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE  
FORMER MURRIETA REDEVELOPMENT AGENCY OF THE CITY OF MURRIETA,  
CALIFORNIA, APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE  
14/15B FOR THE PERIOD JANUARY 1, 2015 THROUGH JUNE 30, 2015

WHEREAS, on February 1, 2012, in accordance with the provisions of California Health and Safety Code ("Code") section 341729(a)(1) the Murrieta Redevelopment Agency ("Agency") was dissolved; and

WHEREAS, the Oversight Board to the Successor Agency of the former Murrieta Redevelopment Agency (Successor Agency) has been appointed pursuant to the provisions of Health and Safety Code Section 34179; and

WHEREAS, Health and Safety Code Sections 34177(l)(2)(B) and 34180(g) require the approval of the Recognized obligation Payment Schedule by the Oversight Board; and

WHEREAS, Health and Safety Code Section 34177.3(b) allows successor agencies to create enforceable obligations in the conduct of winding down the redevelopment agency;

NOW THEREFORE BE IT RESOLVED, by the Oversight Board as follows:

1. The Oversight Board finds and determines that the foregoing recitals are true and correct.
2. The Oversight Board is hereby approving ROPS 14/15B for the period of January 1, 2015 through June 30, 2015 in the form submitted by the Successor Agency attached to the Agenda Report as Attachment 2.

PASSED, APPROVED AND ADOPTED this 23rd day of September, 2014.

  
Chairperson,

ATTEST:



Lorie Abeles, Secretary

I, Lorie Abeles, Secretary to the Oversight Board, do hereby certify under penalty of perjury that the foregoing Resolution was duly adopted at a regular meeting of the Oversight Board on the 23rd day of September, 2014, by the following roll call vote:

AYES: Canfield, Dudley, Schultz and Taylor Berger

NOES: None

ABSENT: Johnson, Kelley, Shobert

ABSTAIN: None



Lorie Abeles, Secretary

## Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Murrieta  
 Name of County: Riverside

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 29,259</b>
B Bond Proceeds Funding (ROPS Detail)	29,259
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 1,289,189</b>
F Non-Administrative Costs (ROPS Detail)	1,164,189
G Administrative Costs (ROPS Detail)	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,318,448</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	1,289,189
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(28,367)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 1,260,822</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	1,289,189
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>1,289,189</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

<u>RUTHANNE TAYLOR BERGER</u>	VICE -
<del>Thomas Johnson</del>	Oversight Board Chair
Name	Title
	23-Sep-14
Signature	Date

**Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail**  
**January 1, 2015 through June 30, 2015**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P	
										L						Six-Month Total
										M						
										N						
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin		
1	2002 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	8/1/2002	8/1/2032	Union Bank	Debt Service Payments	Murrieta RDA	\$ 79,896,344	N	\$ 29,259	\$ -	\$ -	\$ 1,164,189	\$ 125,000	\$ 1,318,448	
2	2002 Tax Allocation Bonds-housing	Bonds Issued On or Before 12/31/10	8/1/2002	8/1/2032	Union Bank	Debt Service Payments	Murrieta RDA	10,988,364	N				177,180		177,180	
3	2002 Tax Allocation Bond Admin Fees	Fees	8/1/2002	8/1/2032	Union Bank	Fiscal agent fees, annual continuing disclosure fee	Murrieta RDA	2,747,091	N				44,295		44,295	
4	2005 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	2/23/2005	8/1/2035	Union Bank	Debt Service Payments	Murrieta RDA	85,600	N				3,000		3,000	
5	2005 Tax Allocation Bonds-housing	Bonds Issued On or Before 12/31/10	2/23/2005	8/1/2035	Union Bank	Debt Service Payments	Murrieta RDA	10,035,518	N				142,639		142,639	
6	2005 Tax Allocation Bond Admin Fees	Fees	2/23/2005	8/1/2035	Union Bank	Fiscal agent fees, annual continuing disclosure fee	Murrieta RDA	5,644,979	N				80,235		80,235	
7	2007 Tax Allocation Bonds	Bonds Issued On or Before 12/31/10	7/12/2007	8/1/2037	Union Bank	Debt Service Payments	Murrieta RDA	105,300	N				4,500		4,500	
8	2007 Tax Allocation Bond Admin Fees	Fees	7/12/2007	8/1/2037	Union Bank	Fiscal agent fees, annual continuing disclosure fee	Murrieta RDA	49,873,603	N				686,803		686,803	
9	City administration	Admin Costs	1/1/2014	6/30/2014	City of Murrieta	Payroll & Operating costs	Murrieta RDA	114,000	N					125,000	125,000	
15	Jackson Ave/Warm Springs #8335	Professional Services	3/17/2009	3/17/2013	Rick Engineering	Plan Checking	Murrieta RDA	125,000	Y						-	
21	Meadowlark Lane Improvements #8448	Professional Services	4/21/2009	6/30/2014	Albert A Webb	Project Design	Murrieta RDA	-	N	24,059					24,059	
22	Meadowlark Lane Improvements #8448	Professional Services	3/17/2009	6/30/2014	Rick Engineering	Plan Checking	Murrieta RDA	24,059	N	200					200	
23	Meadowlark Lane Improvements #8448	Professional Services	7/7/2009	6/30/2014	Bureau Veritas	Plan Checking	Murrieta RDA	514	N	1,000					1,000	
25	Meadowlark Lane Improvements #8448	Project Management Costs	3/17/2009	6/30/2014	City of Murrieta	contract management	Murrieta RDA	7,829	N	-					-	
26	Retire Medical Trust	Unfunded Liabilities	6/1/2009	6/30/2037	Cal PERS medical	Contribution towards unfunded post employment retirement health	Murrieta RDA	3,233	N				20,807		20,807	
31	Madison Ave/Murrieta Hot Springs to Elm St. CIP 8357	Project Management Costs	1/1/2014	6/30/2014	City of Murrieta	contract management	Murrieta RDA	125,000	N						-	
37	Unemployment costs due to RDA Layoffs	Unfunded Liabilities	1/1/2014	6/30/2014	Employment Development	Unemployment-Terminated RDA employees	Murrieta RDA	1,500	N						-	
40	Jackson Ave/Warm Springs #8335	Professional Services	7/1/2009	6/30/2014	Bureau Veritas	Plan Checking		14,754	N	4,000					4,000	
41	Housing entity administrative cost allowance	Housing Entity Admin Cost	1/1/2014	6/30/2014	City of Murrieta Housing Authority	Payroll & Operating costs			N						-	
42									N						-	
43									N						-	
44									N						-	
45									N						-	
46									N						-	
47									N						-	
48									N						-	
49									N						-	
50									N						-	
51									N						-	
52									N						-	
53									N						-	
54									N						-	

**Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
<b>ROPS 13-14B Actuals (01/01/14 - 06/30/14)</b>									
1	Beginning Available Cash Balance (Actual 01/01/14)	20,218,266		69,355			8,674		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	13,783		87			1,324,262		
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	13,433		-			1,298,035		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	4,276,096		-			-		
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						28,367	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	15,942,520	-	69,442	-	-	6,534		
<b>ROPS 14-15A Estimate (07/01/14 - 12/31/14)</b>									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	20,218,616	-	69,442	-	-	34,901		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	12,000		87			2,463,487		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	62,249		-			2,472,161		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	4,264,975		-			-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	15,903,392	-	69,529	-	-	26,227		

