

**OVERSIGHT BOARD
RESOLUTION NO. OB-2013-5**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FORMER REDEVELOPMENT AGENCY OF THE CITY OF MURRIETA, CALIFORNIA, ADOPTING THE ADMINISTRATIVE BUDGET FOR THE SUCCESSOR AGENCY FOR THE PERIODS JULY 1, 2013 THROUGH DECEMBER 31, 2013 AND JANUARY 1, 2014 THROUGH JUNE 30, 2014

WHEREAS, the Oversight Board of the Successor Agency to the former Murrieta Redevelopment Agency has been appointed pursuant to the provisions of Health and Safety Code Section 34179, et seq.; and

WHEREAS, Health and Safety Code Section 34177(j) provides, in part, that a Successor Agency is to "Prepare a proposed administrative budget and submit it to the oversight board for its approval", and that such administrative budget is to include: (1) estimated amounts for Successor Agency administrative costs for the upcoming six-month fiscal period; (2) proposed sources of payment for the items identified in item (1); and (3) proposals for arrangements for administrative and operations services provided by a city or other entity; and

WHEREAS, Health and Safety Code 34177(j)(1) requires Oversight Board approval of the Successor Agency Administrative Budget for each six-month fiscal period; and

WHEREAS, the Successor Agency has submitted a proposed administrative budget for the periods July 1, 2013 through December 31, 2013, and January 1, 2014 through June 30, 2014 as approved by the Executive Director of the Successor Agency on behalf of the Successor Agency, for consideration and approval by the Oversight Board; and

WHEREAS, the Oversight Board has duly considered the proposed administrative budget;

NOW THEREFORE BE IT RESOLVED, by the Oversight Board as follows:

1. The Oversight Board approves the proposed administrative budget for the Successor Agency for the period July 1, 2013 through December 31, 2013 and January 1, 2014 through June 30, 2014 in the form submitted by the Successor Agency attached to the Staff Report as Attachment 4.

PASSED, APPROVED AND ADOPTED this 11th day of September, 2013.



Thomas R. Johnson, Vice-Chair

ATTEST:



Lorie Abeles, Secretary

I, Lorie Abeles, Secretary to the Oversight Board, do hereby certify under penalty of perjury that the foregoing Resolution was duly adopted at a regular meeting of the Oversight Board on the 11th day of September, 2013, by the following roll call vote:

AYES: Dudley, Kelley, Schultz, Shobert and Johnson

NOES: None

ABSENT: Canfield, Taylor Berger

ABSTAIN: None



Lorie Abeles, Secretary