

## **ECONOMIC AND BUSINESS DEVELOPMENT MORE BUSINESSES ARE GROWING IN MURRIETA**

Here are some of the latest exciting highlights:

**Cardenas Markets**, a full-service market chain, opened to large crowds and wide acclaim in the Home Depot Shopping Center at Murrieta Hot Springs Road and Madison Avenue, replacing a former furniture store in that plaza. The City worked very closely with the Cardenas Family to assist them with the process of opening Murrieta's latest superstore. Cardenas' location will serve a large region which includes Murrieta, Temecula and neighboring communities. **Elias Shoes** opened in the Murrieta Spectrum Center on Madison Avenue next to the Murrieta Chamber of Commerce office. Elias is an upscale, fashion-oriented shoe store which also caters to people with special shoe and fitting needs, such as people with diabetes and prosthetics.

**The Hat**, a Los Angeles-based iconic eatery, which specializes in pastrami dip sandwiches, is under construction in the Sam's Club shopping center. This Murrieta location joins cities such as Alhambra, Rancho Cucamonga, Brea, Lake Forest, Pasadena and others already served by The Hat. **Bully Burgrz** is coming to the Olivewood/Farmstead shopping center across from the Murrieta City Hall/Town Square Park. The owner is hoping to open by the end of the year and has already been very involved with Chamber events. The logo, which features a large pit bull, speaks to the owner's passion to rescue these misunderstood animals. **The Mill** restaurant has recently expanded their patio area, almost doubling the size. The Mill is a famous fixture in Historic Downtown Murrieta, an area which is seeing increased business investment.

Murrieta's Economic Development team recently travelled to Claremont Village in Los Angeles County to visit unique restaurants and introduce them to Historic Downtown Murrieta. The focus was to familiarize existing upscale specialty restaurants in other cities to growth opportunities in Murrieta. The City is very interested in encouraging the growth of new specialty dining establishments the Historic Murrieta area. The City staff will continue to visit other downtown communities such as Orange, Fullerton, Redlands, LaVerne, Upland and San Diego over the next several months, so as to market Historic Downtown Murrieta to operators of quality restaurants.

### **HEALTHSOUTH BRAIN REHABILITATION HOSPITAL COMING TO MURRIETA**

HealthSouth is a leading owner and operator of inpatient rehabilitation hospitals in the United States for patients recovering from stroke, neurological, orthopedic, cardiac, brain and spinal cord injuries. The City of Murrieta has been working with HealthSouth for over two years to encourage them to locate in Murrieta and particularly in the North Murrieta Technology Corridor which is anchored by Loma Linda University Medical Center-Murrieta and the planned 40-acre Kaiser Permanente Murrieta Valley health care campus. The City recently rezoned this area of Murrieta for Office and Research Park Development. The HealthSouth hospital will serve as the third major anchor in the North Murrieta Technology Corridor and will continue to help implement the City's vision of Murrieta as the healthcare center for the region.

# HealthSouth Purchases Land In Murrieta, California And Announces Plans For New Hospital

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BIRMINGHAM, Ala., Nov. 5, 2014 /PRNewswire/ — HealthSouth Corporation (NYSE: HLS) today announced it has acquired land and plans to construct an approximately 54,000-square foot, two-story inpatient rehabilitation hospital in Murrieta, California. In connection with these plans, HealthSouth purchased 4.8 acres of land located at 35470 Whitewood Road in Murrieta.

"We have been privileged to serve patients in California since 1995 at our other locations and look forward to offering high-quality services closer to home for those residents in Murrieta and the surrounding areas," said HealthSouth West Region President Jerry Gray. "This new, state-of-the-art hospital will ensure residents have appropriate and reasonable access to the latest rehabilitative treatment and technology in a hospital setting."

The proposed 50-bed hospital will provide inpatient rehabilitative care including specialized rehabilitation programs using advanced technology to help patients recover from major illnesses, injuries or surgeries. Design work on the hospital is currently underway, and the Company will be working closely with California's Office of Statewide Health Planning and Development (OSHPD) in order to begin construction as quickly as possible. Given the regulatory timetable, construction is expected to begin in the third quarter of 2016, and the hospital should be operational by the fourth quarter of 2017. The new hospital represents an approximately \$30 million investment in the community and, once fully operational, will provide approximately 200 full-time jobs.

HealthSouth currently owns two inpatient rehabilitation hospitals in California, HealthSouth Bakersfield Rehabilitation Hospital and HealthSouth Tustin Rehabilitation Hospital. The Company has also announced plans to build an inpatient rehabilitation hospital in Modesto, California, pending approval from OSHPD.

## About HealthSouth

HealthSouth is the nation's largest owner and operator of inpatient rehabilitation hospitals in terms of patients treated and discharged, revenues, and number of hospitals. Operating in 28 states across the country and in Puerto Rico, HealthSouth serves patients through its network of inpatient rehabilitation hospitals, outpatient rehabilitation satellite clinics and home health agencies. HealthSouth's hospitals provide a higher level of rehabilitative care to patients who are recovering from conditions such as stroke and other neurological disorders, orthopedic, cardiac and pulmonary conditions, brain and spinal cord injuries, and amputations. HealthSouth can be found on the Web at [www.healthsouth.com](http://www.healthsouth.com).

## Forward-Looking Statements

*Statements contained in this press release which are not historical facts, such as those relating to the likelihood, timing and effects of the completion of this project, are forward-looking statements. In addition, HealthSouth may from time to time make forward-looking public statements concerning the matters described herein. All such estimates, projections, and forward-looking statements speak only as of the date hereof, and HealthSouth undertakes no duty to publicly update or revise such statements, whether as a result of new information, future events, or otherwise. Such forward-looking statements are necessarily estimates based upon current information and involve a number of risks and uncertainties. HealthSouth's actual results or events may differ materially from those anticipated in these forward-looking statements as a result of a variety of factors. While it is impossible to identify all such factors, factors which could cause actual results or events to differ materially from those anticipated include, but are not limited to, the regulatory review and approval process, any adverse outcome of various lawsuits, claims, and legal or regulatory proceedings that may be brought by or against HealthSouth; the possibility that this project will experience unexpected delays; the ability to successfully complete and integrate this project consistent with HealthSouth's growth strategy, including realization of anticipated revenues, cost savings, and productivity improvements arising from the related operations and avoidance of unforeseen exposure to liabilities; changes in the regulation of the healthcare industry at either or both of the federal and state levels; competitive pressures in the healthcare industry in this market and HealthSouth's response thereto; this hospital's ability to maintain proper local, state and federal licensing; potential disruptions, breaches, or other incidents affecting the proper operation, availability, or security of HealthSouth's information systems, including the unauthorized access to or theft of patient or other sensitive information; the ability to attract and retain nurses, therapists, and other healthcare professionals in a highly competitive environment with often severe staffing shortages and the impact on HealthSouth's labor expenses from potential union activity and staffing shortages; changes, delays in (including in connection with resolution of Medicare payment reviews or appeals), or suspension of reimbursement for HealthSouth's services by governmental or private payors; general conditions in the economy and capital markets; and other factors which may be identified from time to time in HealthSouth's SEC filings and other public announcements, including HealthSouth's Form 10-K for the year ended December 31, 2013 and Form 10-Q for the quarters ended March 31, 2014, June 30, 2014 and September 30, 2014.*

## Media Contact:

Casey Lassiter, 205-410-2777

## Investor Relations Contact:

Mary Ann Arico, 205 969-6175

[maryann.arico@healthsouth.com](mailto:maryann.arico@healthsouth.com)

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### **MURRIETA HOSTS ECONOMIC DEVELOPMENT EVENT WITH UC SAN DIEGO**

The City of Murrieta and InSoCal CONNECT ([www.insocalconnect.org](http://www.insocalconnect.org)) hosted a major event in Murrieta recently on “How Regional Economies Can Keep Reinventing Themselves”. The speaker for this inspirational meeting was Dr. Mary Walshok, Associate Vice Chancellor at the University of California-San Diego. Dr. Walshok spoke about how cities across America are struggling to keep up with the increasingly global economy and the continued decline of post-war industries and how they can adapt to the new knowledge economy and grow new jobs. Dr. Walshok was a leader in the transformation of San Diego’s economy from a small West Coast community to one of the most successful innovation economies in the world today. She offered insights that apply to Murrieta and the Murrieta Valley region. She emphasized the importance of a local economic development strategy that focuses on small, nimble tech startups and other small businesses, rather than focusing on the large corporations, which are not growing as quickly. Dr. Walshok emphasized the importance of long term strategic thinking to promote economic development. She indicated that the key economic development strategies should focus on planning and zoning prime land for the development of research, technology and business parks, working to attract and retain the community’s talented workforce, offering a high quality of life and amenities, and creating the entrepreneurial environment that encourages the growth of knowledge -based companies. It was clear in listening to Dr. Walshok that Murrieta is well on its way in this regard – having established such an economic development strategy, including rezoning land along the freeways for Office Research Park development, establishing a business/technology incubator, working with InSoCal CONNECT to promote mentoring for startup businesses, maintaining a very high quality of life and City services, and marketing the City as an ideal place for startup companies and other small businesses.

### **CITY HOSTS TECH COAST ANGELS INVESTOR MEETING**

The City of Murrieta, in conjunction with InSoCal CONNECT, hosted Tech Coast Angels at City Hall in November. Tech Coast Angels is the largest network of angel capital investors in the United States. This live “shark tank”- type event allowed nine local, start-up companies to make presentations to get the attention of seasoned angel investors. Each company was given five minutes to get the angels’ attention and another five minutes of questions and answers as the angels put each company on the hot seat. Companies ranged from brain scientists to technology nerds telling the angels about their new ideas. Some of the products included biodegradable plastic bags, brain games that can help to increase memory, new social media platforms, new marketing ideas and more. It was a great opportunity for companies to showcase their “special sauce,” learn what angel investors are looking to invest in, and get ideas about their next presentation.

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